



TO WHOMSOEVER IT MAY CONCERN

We have examined the relevant Books and records of **SHRI KALYAN HOLDINGS LIMITED**, having its Registered Office at Saptashrungi Apartment, Flat No -1, Ground Floor Plot No - 282 A & 285, Sarsole (G.E.S.) Sector-6, Navi Mumbai- 400706 (hereinafter referred to as the said Company) produced before us for the purpose of issuing the Certificate under sub-clause (c) of Clause 47 of the Listing Agreement with BSE Limited and Ahmedabad Stock Exchange Limited, Jaipur Stock Exchange Limited and based on our such examination as well as information and explanations furnished to us which to the best of our knowledge and belief were necessary for the purposes of our certification, we hereby certify that in our opinion and according to the best of our information and belief, the said company has in relation to the 2nd half of the Financial Year ending 31st March, 2012 consisting of a period of Six months i.e. 1st October,2011 till 31st March,2012 has processed **NIL** Transfers, as reported to us by the said Company.

Place : Mumbai
Date : 20/04/2012

Signature : _____



**Name of the Firm of
Practicing Company
Secretaries:**